



ACTING ON OUR SUSTAINABILITY

Green loans for businesses

A new and growing form of
finance designed to make existing
buildings better.



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Upgrade and save

Businesses large and small in the City of Port Phillip are able to access Environmental Upgrade Finance, a new and growing form of finance designed to make existing buildings better.

Environmental Upgrade Finance enables businesses to borrow money with competitive terms so they can upgrade their buildings to save on energy, water and waste. Popular projects include solar PV systems, energy efficiency upgrades, and heating, ventilation and air-conditioning systems.

What are the benefits?

- Fixed rate, loan terms of up to 10 years with low annual repayments to maximise cashflow
- Repayments are collected through Council rates
- No upfront capital or security
- Option to share costs between owners and tenants

Eligibility

To qualify for this finance, applicants need to meet the following criteria:

- Your building is on rateable land in the City of Port Phillip
- The works have an environmental benefit, such as energy and / or water savings or waste minimisation
- You are up to date on Council rates and charges
- Your property is predominantly non-residential, such as commercial or industrial, and is not owned by a self-managed superannuation fund

Taking your part

Environmental Upgrade Finance is simple, transparent and easy to organise. The key steps to follow for property owners are:

1. Scope the environmental upgrade project with a contractor
2. Better Building Finance connects you with participating lenders
3. Lender provides the upfront capital for the upgrade project
4. You and /or your tenant make repayments via an Environmental Upgrade Charge on Council rates

Who is Better Building Finance?

Better Building Finance is Australia's leading facilitator of Environmental Upgrade Finance. In operation since 2010, they were finalists in the 2019 Premier's Sustainability Awards.

Council has partnered with Better Building Finance to administer this financing program to help create more sustainable businesses across the City of Port Phillip.

Get started

For more information

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🌐 betterbuildingfinance.com.au/councils/city-of-port-phillip