



#### 4.1 Strategic Property Matter

##### Purpose

- 1.1 To seek authorisation to purchase 509 Williamstown Road, Port Melbourne.

##### **MOVED Crs Pearl/Cunsolo**

That Council:

- 3.1 Authorises the Chief Executive Officer (or their delegate) to purchase the land at 509 Williamstown Road, Port Melbourne.
- 3.2 Authorises the Chief Executive Officer (or their delegate) to carry out all relevant procedures necessary to give effect to this resolution and carry out its functions as a purchaser of land.
- 3.3 Instructs that in negotiating and settling a purchase price, the CEO is to have regard to independent valuation advice, and that the purchase price be no more than \$45m.
- 3.4 Pursuant to section 125(2) of the *Local Government Act 2020*, authorises the information in this confidential report to be made available to the extent required to implement the resolution.

**A vote was taken and the MOTION was CARRIED unanimously.**

##### **MOVED Crs Martin/Sirakoff**

That the meeting be reopened to members of the gallery.

**A vote was taken and the MOTION was CARRIED.**

Confirmed: 19 July 2023

Chairperson \_\_\_\_\_