

**Attachment 4: Financial changes that have been incorporated into baseline of the Budget 2023/24**  
*(also includes changes to future years due to Portfolio Delivery Assessments)*

Item	Explanation	Expenditure Change (\$,000s)	Income Change (\$'000)	Reserve Change (\$000's)	Budget Impact (\$,000s)
Delayed Property Sale	Property sale of Council land delayed to 2023/24. Property is currently advertised for sale	0	(1,000)	1,000	0
Victorian Grants Commission Financial Assistance Grants	Partial prepayment of grant funding for 2023/24. Funds received in 2022/23 held in reserves	0	(2,500)	2,500	0
State Government Cost Shifting - Workcover Premium	Workcover Premium (Industry rate increase from 1.27% to 1.8%). This ongoing impact is estimated > \$7.2m over 10yrs	(625)	0	0	(625)
State Government School Crossing Supervisors Funding	One-off additional funding for State Government part funded School Crossing Supervisors	0	70	0	70
Car Share Fees	Carshare parking fees increasing to \$1500 per bay and \$120 per application (Endorsed Car Share Policy - 19 April)	0	10	0	10
Parking Permit Fees (Community Organisations)	Introduction of Parking Permit Cost Recovery Fee (\$25) for Community Organisations issued permits at no cost (Endorsement Parking Management Policy One-Year - 17 May 20223)	0	25	0	25
<b>Sub-Total</b>		<b>(625)</b>	<b>(3,395)</b>	<b>3,500</b>	<b>(520)</b>

**Community Budget Requests**

*Noting this group is pending final outcome of the Council Meeting 20 June 20223*

Accessible Beach Matting - Elwood Beach	Installation of accessible beach matting at Elwood Beach (using existing council own beach matting). Funding of \$11,000 for one year for the maintenance and servicing of the beach matting. With future years dependent on finding an ongoing funding source.	(11)	0	0	(11)
Waterfront Welcomers	One off 50 percent funding contribution for the SouthPort Community Centre to operate the Waterfront Welcomers Program in 2023/24	(10)	0		(10)
Port Melbourne Yacht Club Roof Replacement	Additional Council contribution to support the Port Melbourne Yacht Club dingey shed roof replacement works without matching funding. Funded from the Asset Renewal Reserve.	(150)	0	150	0
<b>Sub-Total</b>		<b>(171)</b>	<b>0</b>	<b>150</b>	<b>(21)</b>

**New Projects and Updates for Existing projects (2023/24)**

Aged Care Reform Project	Project to coordinate and manage Council's response to the Aged Care Reforms.	(150)	0	150	0
Pedestrian Operated Signal Marine Parade	Minor changes to project scope.	(10)	0	10	0
Footpath Renewals	Project budget updated through outcomes of footpath condition audits. Noting some works reclassified as maintenance as well as delays scoping the remaining works on site.	1,516	0	(763)	753
Road Resurfacing	Additional works required to be undertaken based on condition ratings stated in the road condition audits.	(750)	0	0	(750)
In Our Backyard	Additional contribution for the Wellington Street Project	(755)	0	755	0
<b>Sub-Total</b>		<b>(149)</b>	<b>0</b>	<b>152</b>	<b>3</b>

**Attachment 4: Financial changes that have been incorporated into baseline of the Budget 2023/24  
(also includes changes to future years due to Portfolio Delivery Assessments)**

**Project deferrals from 2022/23 to 2023/24**

The following projects have been partially deferred from 2022/23 to 2023/24 since the release of the draft budget. This is to reflect updated delivery timeframes as reported in the Monthly CEO report.

SMM York St Stair and Lift	(23)	0	23	0
Energy Efficient Street Lighting Upgrade	(109)	0	109	0
South Melbourne Structure Plan	(50)	0	50	0
North Port Oval Perimeter Upgrade	(43)	0	43	0
Alma Park Play space Upgrade	(130)	0	130	0
Moubray St Community Park	(30)	0	30	0
West Beach Boardwalk Accessibility	(696)	0	696	0
Gasworks Arts Park Reinstatement	(60)	0	60	0
Ludwig Stamer Reserve Play Space Upgrade	(130)	0	130	0
Albert Park Bowls Club Pavilion Upgrade	(45)	0	45	0
Sea Bee Replacement	(46)	0	46	0
JL Murphy Baseball Field - New Lighting	(50)	0	50	0
Sol Green Reserve Upgrade	(18)	0	18	0
Open Space & Tree Maintenance Review	(67)	0	67	0
Library Action Plan Tech implementation	(41)	0	41	0
Transport and Parking Data Assessment	(48)	0	48	0
Parking E-Permit Implementation	(103)	0	103	0
Finance Optimisation	(18)	0	18	0
Contract & Procurement Optimisation	(25)	0	25	0
Sports Field Lighting Central Control	(25)	0	25	0
SMM Technology Initiatives	(60)	0	60	0
ICT Core Platforms Updates	(15)	0	15	0
Clever Legacy Systems Archive	(17)	0	17	0
Planning Module Optimization (CX)	(22)	0	22	0
CSIRE - Children's Services Registration	(162)	0	162	0
Carlisle St Carparks Strategy Execution	(129)	0	129	0
Port Melb Town Hall Facade Rectification	(100)	0	100	0
Foreshore Vegetation Upgrade Program	(25)	0	25	0
J Talbot Reserve Basketball Upgrade	(54)	0	54	0
Greening Port Phillip Program	(70)	0	70	0
Lagoon Reserve Pavilion & Sports Field	(73)	0	73	0
Hewison Reserve Upgrade	(100)	0	100	0
Danks Street Biolink	(100)	0	100	0
St Kilda Promenade Safety Upgrade	(142)	0	142	0
Waste Transformation Program 2022-24	(999)	0	999	0
Park Lighting Renewal & Upgrades	(40)	0	40	0
Broadway Bridge Works	(36)	0	36	0
Public Space Lighting - Elwood Stage 1B	(45)	0	45	0
SMM Amenities Upgrades & Regrading	(152)	0	152	0
Elster Creek Catchment & Elsterwick Park	(75)	0	75	0
Activation of Public Space	(269)	0	269	0
Lighting Upgrades & De-gasification	(127)	0	127	0
Albert Park Library HVAC installation	(185)	0	185	0
Alma Park Amenities Pavilion	(247)	0	247	0
Childcare Centre Fence Compliance	(65)	0	65	0
SK Junction Underpass Safety Upgrade	(12)	0	12	0
Greening Port Phillip - Bank Street	(144)	0	144	0
<b>Sub-Total</b>	<b>(5,222)</b>	<b>0</b>	<b>5,222</b>	<b>0</b>

**Project brought forward from 2024/25 to 2023/24**

JL Murphy Soccer Pitch 2 Reconstruction	(62)	0	62	0
Elster Crk Catchment & Elsterwick Park	(105)	0	105	0
Children's Centres Improvement Program	(100)	0	100	0
Public Space Acquisition	(1,500)	0	1,500	0
<b>Sub-Total</b>	<b>(1,767)</b>	<b>0</b>	<b>1,767</b>	<b>0</b>

**Attachment 4: Financial changes that have been incorporated into baseline of the Budget 2023/24  
(also includes changes to future years due to Portfolio Delivery Assessments)**

**Re-phasing to future years based on updated information and to align with resource capacity**

Projects re-phased to ensure deliverability of programs in 2023/24 within available capacity, including deferred projects from 2022/23. The rephasing of projects to future years has resulted in a lower expenditure in 2022/23. Funds will be needed for the future year portfolio deficit and therefore has been ringfenced in reserves

St Vincent Gardens Playground	303	0	(303)	0
Access Control Renewal Council Buildings	623	0	(623)	0
Workplace Renewal and Upgrade Program	635	0	(635)	0
Palais Theatre Tunnels Rectification	395	0	(395)	0
The Vineyard minor rehabilitation	100	0	(100)	0
Port Melbourne Auditorium HVAC Renewal	113	0	(113)	0
St Kilda Town Hall Meeting Room Ventilation Upgrade	100	0	(100)	0
Palais Theatre Concrete Spalling	123	0	(123)	0
Lagoon Reserve Pavilion & Sports Field	1,000	0	(1,000)	0
Elder Smith Netball Courts and Pavilion	1,720	0	(1,720)	0
St Kilda Pier Landside Works Upgrade	1,000	0	(1,000)	0
Acland Street Plaza planting and Hostile Vehicle Management	750	0	(750)	0
North Port Oval Perimeter Upgrade	623	0	(623)	0
St Kilda Promenade Safety Upgrade	292	0	(292)	0
Park Lighting Renewal and Upgrades	60	0	(60)	0
Palais Theatre Concrete Spalling	275	0	(275)	0
Pier Road and Bay Trail Safety Upgrade	240	0	(240)	0
Gibbs St Temporary Park	100	0	(100)	0
Public Space Land Acquisition Program	3,600	0	(3,600)	0
Maritime Urgent Works	100	0	(100)	0
<b>Sub-Total</b>	<b>12,152</b>		<b>(12,152)</b>	<b>0</b>

\* Figures in parentheses are an additional expense to Council.

<b>Total</b>	<b>4,219</b>	<b>(3,395)</b>	<b>(1,362)</b>	<b>(538)</b>
<b>Draft Budget 2023/24 Cumulative Cash Surplus</b>				<b>1,043</b>
<b>Changes to Budget 2023/24 Cash Surplus</b>				<b>(538)</b>
<b>Changes to Forecast 2022/23 Cash Surplus</b>				<b>425</b>
<b>Budget 23/24 Cumulative Cash Surplus</b>				<b>930</b>