

## Comprehensive Income Statement Converted to Cash - December 2020

We use the Comprehensive Income Statement Converted to Cash to ensure prudent financial management by maintaining a cumulative cash surplus. The current forecast for 2020/21 is a cumulative cash surplus of \$2.43m which compared favourable against the budgeted cash surplus of \$1.14m. That said, the forecast cash surplus is highly subjective to Victorian Government policy changes on COVID-19 restrictions and the recovery phase in the local economy.

	Year to date		YTD Variance		Full Year		Variance		Notes
	Actual	Forecast	Actual to Forecast		Forecast	Budget	Forecast to Budget		
	(\$'000)	(\$'000)	(\$'000)	%	(\$'000)	(\$'000)	(\$'000)	%	
<b>Income</b>									
Rates and Charges	67,687	67,674	13	0%	133,385	132,585	800	1%	
Statutory Fees and Fines	7,293	7,350	(57)	(1%)	17,213	18,668	(1,455)	(8%)	
User Fees	13,852	13,770	82	1%	30,735	32,650	(1,915)	(6%)	
Grants - Operating	6,408	6,310	98	2%	10,686	9,386	1,300	14%	
Grants - Capital	2,141	2,141	0	0%	3,000	3,370	(370)	(11%)	
Contributions - Monetary	2,376	2,376	0	0%	3,496	2,532	964	38%	
Contributions - Non Monetary	0	0	0	0%	0	0	0	0%	
Other Income	3,381	3,402	(21)	(1%)	19,226	19,114	112	1%	
<b>Total Income</b>	<b>103,138</b>	<b>103,023</b>	<b>115</b>	<b>0%</b>	<b>217,741</b>	<b>218,304</b>	<b>(563)</b>	<b>(0%)</b>	<b>1</b>
<b>Expenses</b>									
Employee Costs	44,106	44,009	(97)	(0%)	90,453	91,046	593	1%	
Materials and Services	28,158	28,059	(99)	(0%)	72,942	72,788	(154)	(0%)	
Professional Services	6,785	6,995	210	3%	17,634	18,223	589	3%	
Bad and Doubtful Debts	1,819	2,002	183	9%	4,341	5,141	800	16%	
Depreciation	12,456	12,638	182	1%	25,276	25,276	0	0%	
Amortisation - right of use assets	475	475	0	0%	950	950	0	0%	
Borrowing Costs	176	176	0	0%	349	349	0	0%	
Finance Costs - leases	37	37	0	0%	75	75	0	0%	
Other Expenses	3,244	3,062	(182)	(6%)	18,143	17,873	(270)	(2%)	
Net (Profit) or Loss on Disposal of Assets	(1,627)	(1,245)	382	(31%)	3,896	3,896	0	0%	
JV Equity Accounting	0	0	0	0%	0	0	0	0%	
<b>Total Expenses</b>	<b>95,629</b>	<b>96,208</b>	<b>579</b>	<b>1%</b>	<b>234,059</b>	<b>235,617</b>	<b>1,558</b>	<b>1%</b>	<b>2</b>
<b>Operating Surplus / (Deficit)</b>	<b>7,509</b>	<b>6,815</b>	<b>694</b>	<b>10%</b>	<b>(16,318)</b>	<b>(17,313)</b>	<b>995</b>	<b>(6%)</b>	
<b>Income Statement Converted to Cash</b>									
<b>Adjustments for non-cash operating items:</b>									
• Add back depreciation and amortisation	12,931	13,113	(182)	(1%)	26,227	26,227	0	0%	
• Add back written-down value of infrastructure assets disposals	2,211	2,620	(409)	(16%)	7,711	7,711	0	0%	
• Add back written-down value of fleet asset disposals	0	0	0	0%	240	240	0	0%	
• Add back balance sheet work in progress reallocated to operating	0	0	0	0%	1,200	1,200	0	0%	
• Add back Joint Venture Equity Accounting	0	0	0	0%	0	0	0	0%	
• Less Contributed Assets	0	0	0	0%	0	0	0	0%	
	<b>15,142</b>	<b>15,733</b>	<b>(591)</b>	<b>(4%)</b>	<b>35,378</b>	<b>35,378</b>	<b>0</b>	<b>0%</b>	
<b>Adjustments for investing items:</b>									
• Less capital expenditure - Infrastructure	(4,838)	(6,956)	2,118	30%	(24,125)	(28,555)	4,430	16%	
• Less capital expenditure - IT, Plant and Equipment	(672)	(652)	(20)	(3%)	(2,617)	(2,617)	0	0%	
	<b>(5,510)</b>	<b>(7,608)</b>	<b>2,098</b>	<b>28%</b>	<b>(26,742)</b>	<b>(31,172)</b>	<b>4,430</b>	<b>14%</b>	<b>3</b>
<b>Adjustments for financing items:</b>									
• Add New Borrowings	0	0	0	0%	0	0	0	0%	
• Less Loan/Lease Repayments	(460)	(460)	0	0%	(648)	(648)	0	0%	
	<b>(460)</b>	<b>(460)</b>	<b>0</b>	<b>0%</b>	<b>(648)</b>	<b>(648)</b>	<b>0</b>	<b>0%</b>	
<b>Adjustments for reserve movements:</b>									
• Discretionary Reserve Drawdown/ (Replenish)	0	0	0	0%	10,525	14,816	(4,291)	(29%)	
• Statutory Reserve Drawdown/ (Replenish)	0	0	0	0%	515	515	0	0%	
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>11,040</b>	<b>15,331</b>	<b>(4,291)</b>	<b>(28%)</b>	<b>4</b>
<b>Current Year Cash Surplus/(Deficit)</b>	<b>16,681</b>	<b>14,480</b>	<b>2,201</b>	<b>15%</b>	<b>2,710</b>	<b>1,576</b>	<b>1,134</b>	<b>(72%)</b>	
Opening balance carry forward surplus	(276)	(276)	0	0%	(276)	(441)	165	(37%)	
<b>Accumulated Cash Surplus</b>	<b>16,405</b>	<b>14,204</b>	<b>2,201</b>	<b>15%</b>	<b>2,434</b>	<b>1,135</b>	<b>1,299</b>	<b>115%</b>	

Refer to Notes for explanation on changes to forecast in the current reporting month.

## Notes to the Comprehensive Income Statement Converted to Cash

The following adjustments have been identified as at December 2020 and are reflected in the Comprehensive Income Statement Converted to Cash (see previous page).

### Note 1. Operating income forecast decreased by \$0.56 million:

#### Net forecast income changes year to date December 2020 included the following material items:

↑	\$1.76m	Favourable Long Day Child Care income due to: 1) Transitional Commonwealth COVID-19 Childcare relief package has been extended to January 2021 which was not budgeted and 2) Greater utilisation (77% year to date) than the 70% budgeted.
↑	\$0.80m	Additional supplementary rates from completed developments mainly at Port Melbourne.
↑	\$0.40m	Victorian Government funding for the Kirrip Park and Ferrars St Streetscape works finalised in 2020/21 (most of the expenditure incurred in 2019/20). Funding have been delayed by COVID and staff/structural changes at the Fishermans Bend Taskforce.
↑	\$0.22m	Unbudgeted Victorian Government COVID-19 funding for Kindergarten services.
↑	\$0.17m	South Melbourne Market stallholder rent forecast increased to reflect updated gross rent. Rent waiver as part of the COVID response is reported separately.
↑	\$0.16m	Safe System Road Infrastructure Program funding taken up in 2020/21 due to delays in finalising project. Capital expenditure had taken place in prior financial year.
→	\$0.55m	Open Space Contributions are expected to be greater than budgeted mainly at Elwood and Montague neighbourhoods. All receipts are to be quarantined in the Statutory Resort & Recreation Reserve for future enhancement of open space facilities.
→	\$0.50m	Victorian Government COVID-19 funding to facilitate Outdoor Eating and Entertainment initiatives. This will be offset by matching expenditure.
→	\$0.25m	Additional COVID-19 meals funding which will be offset by matching expenditure.
→	\$0.40m	Unbudgeted Victorian Government funding for Homelessness and Social Inclusion initiatives. This will be offset by matching expenditure.
→	\$0.20m	VicRoad funding related to prior financial year works at Foote St, Reed St & Beaconsfield parade. The favourable funds are to be used to offset the cost increases for Wellington St Upgrade Stage 3.
→	\$0.11m	Unbudgeted Victorian Government funding for Maternal Child Health Sleep & Settling program. This will be offset by matching employee costs.
→	(\$0.87m)	Budgeted funding for EcoCentre Redevelopment (construction) will not materialise this financial year. Project contingent on Victorian Government funding, therefore project deferred to next financial year.
→	(\$0.33m)	Major events income reduced due to COVID cancellations. A large portion of budgeted expenditure will not be spent and to be used as offsets to the income loss.
→	(\$0.18m)	Commonwealth Blackspot program funding for the Fitzroy St and Loch St work was not successful. Project will not go ahead.
→	(\$0.77m)	Council endorsed a further \$1.21m of COVID-19 Economic and Social Relief Package to be funded from the unutilised St Kilda Festival budget. \$0.77m relates to income reduction including: A further 25% food premise registration fees and 50% health premise registration fee, further 50% waiver of footpath trading fees, further rental waivers for Council tenants, and Carlisle Art Space Exhibitor Fee waivers.
↓	(\$3.20m)	The budget included parking revenue assumptions akin to the first wave COVID-19 impact. The severity and length of the second wave of COVID-19 restrictions have been greater than budgeted. Further, the Victorian Government prohibited enforcement of overstay offences, which account for approximately 60% of our parking infringement income. Parking infringement income has been forecast down by \$1.2m and paid parking forecast reduced by \$2m. The lower number of Parking Infringement Notices will be partially offset by lower doubtful debts and lodgement expenditure. Net unfavourable impact approximately \$2.0m.
↓	(\$0.33m)	Council experienced greater revenue impact due to extended COVID-19 restrictions which resulted in loss of stallholder revenue from the Esplanade Market, reduction in sporting licences and leases, and loss of Council hall hire income. The impacts are partially offset by lower operating expenditure.
↓	(\$0.23m)	South Melbourne Market parking fees reduced due to extended COVID lockdown than was budgeted.

### Note 2. Operating expenditure forecast decreased by \$1.56 million:

#### Net forecast operating expenditure changes year to date December 2020 included the following material items:

↑	\$1.58m	Lower employee costs and savings due to enterprise vacancies and COVID-19 impacting on service delivery. The main services impacted include: Long Day Care centres, Adventure Playgrounds, Library Services, Festivals & Major Events, Parking Enforcements, School Crossings, Aged and Diversity services,
↑	\$0.80m	Lower parking doubtful debts expected due to lower number of parking infringements issued.
↑	\$0.40m	Lower registration costs payable to Fines Victoria due to lower parking infringement notices.
↑	\$0.33m	Victorian Government has delayed the 2020/21 landfill levy increase until the 2021/22 financial year.
↑	\$0.15m	Forecast reduction in Parking Infringement refunds (Appeals Function Outsourcing issue) based on year to date rate of refunds.
→	\$0.80m	Wattie Watson Oval reconstruction is expected to award contract in the last quarter of this financial year. A forecast deferral of \$0.8m to 2021/22.
→	\$0.28m	Budgeted Council contribution toward the Victorian Government Montague Stimulus Package no longer required. Budget reallocated to Rotary Park Playspace Development (Capital).
→	(\$0.50m)	Victorian Government COVID-19 funding to facilitate Outdoor Eating and Entertainment initiatives. This will be offset by matching expenditure.
→	(\$0.45m)	Council endorsed a further \$1.21m of COVID-19 Economic and Social Relief Package to be funded from the unutilised St Kilda Festival budget. \$0.45m relates to expenditure reallocations toward: Hostile Vehicle Mitigation for Acland St, Data and measurement of all initiatives, COVID safe community event and live music support, further Arts Rescue Grants, One-off recovery grant funding to key organisations.

## Notes to the Comprehensive Income Statement Converted to Cash

- ➔ (\$0.30m) Expenditure related to the Victorian Government funding for Homelessness Housing Support (temporary common ground).
- ➔ (\$0.25m) Additional COVID-19 meals funding which will be offset by matching expenditure.
- ➔ (\$0.11m) Unbudgeted employee expenditure due to receipt of Sleep & Settling Maternal Child Health program from Victorian Government.
- ↓ (\$0.56m) Additional COVID-19 expenditure for Vulnerable Employees. This is offset by savings from enterprise vacancies.
- ↓ (\$0.68m) Additional budget approved by Council as part of the First Quarter Financial Review: \$0.4m Summer Management, \$0.11m Heritage Program, \$0.17m Pressure Cleaning, \$0.035m Kerferd Road Safety Trial.

### Note 3. Capital expenditure forecast decreased by \$4.43 million:

#### Net forecast changes to capital expenditure year to date December 2020 included the following material items:

- ➔ \$1.73m Victorian Government funding for the EcoCentre redevelopment has not materialised resulting in a deferral to next financial year.
- ➔ \$2.10m Luna Park and Palais Hostile Vehicle Mitigation Construction works to be rescheduled to minimise impact to businesses in their summer (peak) trading periods. Completion expected in 2021/22.
- ➔ \$0.28m Garden City Shared Bike Path procurement delays and construction works rescheduled to commence in the last quarter of this financial year. Deferrals identified.
- ➔ \$0.25m Expected deferrals for Access Control Renewal in Council Buildings due to inclusion of upgrades for electronic access control
- ➔ \$0.45m South Melbourne Market Compliance works deferral to next financial year due to fire engineering requirements.
- ➔ \$0.20m Staff Accommodation plan to be reviewed to respond to COVID related changes to workplace design, function and policies resulting in deferrals to next financial year.
- ➔ \$0.20m Gasworks Arts Park Reinstatement deferrals due to further concept design and masterplan development.
- ➔ \$0.13m Commonwealth Blackspot program funding for the Fitzroy St and Loch St work was not successful. Project will not go ahead.
- ➔ (\$0.28m) Rotary Park expenditure brought forward to combine Stage 1 (safety and infrastructure upgrades) and 2 (the playground) to be completed together.
- ➔ (\$0.25m) Kings Place Plaza Pocket Park expenditure to be accelerated in order to meet funding timeline requirements of December 2021 set by the Victorian Government.
- ↓ (\$0.20m) Wellington Street stage 3 upgrade increased expenditure based on competitive tenders received. This is to be funded from VicRoads contribution to transport safety and improvement projects recognised in 2020/21.

### Note 4. Net drawdown on reserves decreased by \$4.29 million:

#### Net forecast changes to reserves year to date December 2020 include following material items:

- ➔ \$1.21m Council endorsed a further \$1.21m of COVID-19 Economic and Social Relief Package to be funded from the unutilised St Kilda Festival
- ➔ \$0.45m Reserve drawdown for homeless initiative as part of COVID response (unspent budgeted was put aside to reserve in 2019/20).
- ➔ (\$1.73m) Victorian Government funding for the EcoCentre redevelopment has not materialised resulting in deferral to next financial year.
- ➔ (\$2.10m) Luna Park and Palais Hostile Vehicle Mitigation Construction works to be rescheduled to minimise impact to businesses in their summer (peak) trading periods. Completion expected in 2021/22.
- ➔ (\$0.35m) Garden City Shared Bike Path procurement delays and construction works rescheduled to commence in the last quarter of this financial year. Deferrals identified.
- ➔ (\$0.80m) Wattie Watson Oval reconstruction is expected to award contract in the last quarter of this financial year. A forecast deferral of \$0.8m to 2021/22.
- ➔ (\$0.55m) Open Space Contributions are expected to be greater than budgeted mainly at Elwood and Montague neighbourhoods. All receipts are to be quarantined in the Statutory Resort & Recreation Reserve for future enhancement of open space facilities.
- ➔ (\$0.45m) South Melbourne Market Compliance works deferral to next financial year due to fire engineering requirements.
- ➔ (\$0.25m) Expected deferrals for Access Control Renewal in Council Buildings due to inclusion of upgrades for electronic access control
- ➔ (\$0.30m) Staff Accommodation plan to be reviewed to respond to COVID related changes to workplace design, function and policies resulting in deferrals to next financial year.
- ➔ (\$0.20m) Gasworks Arts Park Reinstatement deferrals due to further concept design and masterplan development.
- ➔ \$0.20m Wellington Street stage 3 upgrade additional budget required from competitive tenders received. This is to be funded from VicRoads
- ➔ \$0.25m Kings Place Plaza Pocket Park expenditure to be accelerated in order to meet funding timeline requirements of December 2021 set by the Victorian Government.

## Balance Sheet

	Opening	YTD - Actual		Full Year - Forecast		Note
	Balance	December	Movement	30.Jun.21	Movement	
	01.Jul.20					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents	7,642	7,473	(169)	5,563	(2,079)	
Trade and other receivables	17,865	36,050	18,185	17,910	45	
Other financial assets	87,000	84,300	(2,700)	87,000	0	1
Non current assets classified as held for sale	2,211	0	(2,211)	0	(2,211)	2
Other assets	1,916	997	(919)	1,921	5	
<b>Total current assets</b>	<b>116,634</b>	<b>128,820</b>	<b>12,186</b>	<b>112,394</b>	<b>(4,240)</b>	
<b>Non-current assets</b>						
Investments in associates and joint ventures	307	307	0	307	0	
Other financial assets	521	521	0	521	0	
Property, infrastructure, plant and equipment	3,200,370	3,195,107	(5,263)	3,192,685	(7,685)	2
Right of use assets	1,339	1,339	0	1,189	(150)	
<b>Total non-current assets</b>	<b>3,202,537</b>	<b>3,197,274</b>	<b>(5,263)</b>	<b>3,194,702</b>	<b>(7,835)</b>	
<b>TOTAL ASSETS</b>	<b>3,319,171</b>	<b>3,326,094</b>	<b>6,923</b>	<b>3,307,096</b>	<b>(12,075)</b>	
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Trade and other payables	8,316	7,120	1,196	12,340	(4,024)	
Trust funds and deposits	7,949	7,255	694	7,969	(20)	
Provisions	15,513	16,756	(1,243)	15,552	(39)	
Interest-bearing loans and borrowings	0	7,500	(7,500)	7,500	(7,500)	
Lease liabilities	585	813	(228)	577	8	
<b>Total current liabilities</b>	<b>32,363</b>	<b>39,444</b>	<b>(6,853)</b>	<b>43,938</b>	<b>(11,575)</b>	
<b>Non-current liabilities</b>						
Provisions	3,367	3,367	0	3,375	(8)	
Interest-bearing loans and borrowings	7,500	0	7,500	0	7,500	
Lease liabilities	789	789	0	949	(160)	
<b>Total non current liabilities</b>	<b>11,656</b>	<b>4,156</b>	<b>7,500</b>	<b>4,324</b>	<b>7,332</b>	
<b>TOTAL LIABILITIES</b>	<b>44,019</b>	<b>43,600</b>	<b>647</b>	<b>48,262</b>	<b>(4,243)</b>	
<b>NET ASSETS</b>	<b>3,275,152</b>	<b>3,282,494</b>	<b>7,342</b>	<b>3,258,834</b>	<b>(16,318)</b>	
<b>EQUITY</b>						
Accumulated surplus	639,697	647,039	7,342	634,419	(5,278)	
Asset revaluation reserve	2,557,780	2,557,780	0	2,557,780	0	
Other reserves	77,675	77,675	0	66,635	(11,040)	3
<b>TOTAL EQUITY</b>	<b>3,275,152</b>	<b>3,282,494</b>	<b>7,342</b>	<b>3,258,834</b>	<b>(16,318)</b>	

### Note

- Forecast year end cash and investment balance of \$92.6m. This is greater than expected due to carried forward cash balance from 2019/20 and lower capital expenditure to be deferred to next financial year.
- Sale of York St Property. A number of capital projects to be deferred to 2021/22.
- Drawdown on reserves to fund Capital Works program and the Customer Experience program. This is expected to be lower due to \$5m of projects deferrals identified.

## Statement of Cash Flows - December 2020

	Full Year 2019/20 \$'000	YTD December 2020 \$'000	Forecast Full Year 2020/21 \$'000	Budget Full Year 2020/21 \$'000	Variance Full Year 2020/21 \$'000	Note
<b>Cash flows from operating activities</b>						
Rates and charges	125,278	49,502	133,340	132,585	755	
Statutory fees and fines	16,021	5,474	12,372	13,700	(1,328)	1
User fees	39,792	13,852	33,435	35,608	(2,173)	1
Grants - operating	12,939	6,408	10,686	9,386	1,300	2
Grants - capital	3,249	2,141	3,000	3,370	(370)	
Contributions - monetary	10,362	2,376	3,496	2,532	964	3
Other receipts	23,705	4,300	19,021	18,776	245	
Net trust funds taken/(repaid)	863	(694)	20	112	(92)	
Employee costs	(94,751)	(43,505)	(90,406)	(90,826)	420	
Materials and services	(96,338)	(36,139)	(94,141)	(94,535)	394	
Other payments	(9,465)	(3,244)	(9,143)	(8,603)	(540)	
<b>Net cash provided by operating activities</b>	<b>31,655</b>	<b>471</b>	<b>21,680</b>	<b>22,105</b>	<b>(425)</b>	
<b>Cash flows from investing activities</b>						
Payments for property, infrastructure, plant and equipment	(22,370)	(9,404)	(26,742)	(31,172)	4,430	4
Proceeds from the sale of property, infrastructure, plant and equipment	218	6,049	4,055	4,055	0	
Payments for investments	(87,000)	(45,300)	(85,000)	(85,000)	0	
Proceeds from sale of investments	83,000	48,000	85,000	85,000	0	
<b>Net cash used in investing activities</b>	<b>(26,152)</b>	<b>(655)</b>	<b>(22,687)</b>	<b>(27,117)</b>	<b>4,430</b>	
<b>Cash flows from financing activities</b>						
Finance costs	(349)	(176)	(349)	(349)	0	
Proceeds from borrowings	0	0	0	0	0	
Repayment of borrowings	0	0	0	0	0	
Interest paid - lease liabilities	(75)	(37)	(75)	(75)	0	
Repayment of lease liabilities	(698)	228	(648)	(648)	0	
<b>Net cash provided by / (used in) financing</b>	<b>(1,122)</b>	<b>15</b>	<b>(1,072)</b>	<b>(1,072)</b>	<b>0</b>	
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>4,381</b>	<b>(169)</b>	<b>(2,079)</b>	<b>(6,084)</b>	<b>4,005</b>	
Cash and cash equivalents at beginning of year	3,261	7,642	7,642	14,363	(6,721)	
<b>Cash &amp; cash equivalents at end of year</b>	<b>7,642</b>	<b>7,473</b>	<b>5,563</b>	<b>8,279</b>	<b>(2,716)</b>	
<b>Total Cash and Investments</b>	<b>94,642</b>	<b>91,773</b>	<b>92,563</b>	<b>83,280</b>	<b>9,283</b>	

### Note

- 1 Lower cash receipts from parking revenue (paid parking and infringements) due to the severity and length of the second COVID-19 lockdown. Other reductions for COVID relief including rental waivers, premise registration and footpath trading.
- 2 Additional unbudgeted grants from the Commonwealth and State Government for COVID-19 economic and social recovery programs.
- 3 Greater Open Space Contributions based on year to date receipts and Fishermans Bend Development Contribution received from the Victorian Government for Kirrip Park and Ferrars St Streetscape works for works completed in 2019/20.
- 4 Lower capital works spend due to timing of works and deferrals.

## Statement of Capital Works - December 2020

	YTD Actuals (\$'000)	YTD Forecast (\$'000)	YTD Variance Actual to Forecast (\$'000) %		Annual Forecast (\$'000)	Annual Budget (\$'000)	Full Year Variance Forecast to Budget (\$'000) %		Note
<b>Property</b>									
Land	-	-	-	0%	-	-	-	0%	
Buildings	2,830	3,140	310	10%	10,395	12,992	2,597	20%	1
<b>Total property</b>	<b>2,830</b>	<b>3,140</b>	<b>310</b>	<b>10%</b>	<b>10,395</b>	<b>12,992</b>	<b>2,597</b>	<b>20%</b>	
<b>Plant and equipment</b>									
Plant, machinery and equipment	435	375	(60)	(16%)	923	923	-	0%	
Fixtures, fittings and furniture	30	30	-	0%	116	116	-	0%	
Computers and telecommunications	182	222	40	18%	750	750	-	0%	
Heritage and art works	-	-	-	0%	30	30	-	0%	
Library books	330	330	-	0%	652	652	-	0%	
Motor Vehicles	55	55	-	0%	914	914	-	0%	
<b>Total plant and equipment</b>	<b>1,032</b>	<b>1,012</b>	<b>(20)</b>	<b>-2%</b>	<b>3,385</b>	<b>3,385</b>	<b>-</b>	<b>0%</b>	
<b>Infrastructure</b>									
Roads	221	231	10	4%	2,711	2,636	(75)	(3%)	
Footpaths and cycle ways	104	122	18	15%	1,322	1,445	123	9%	
Drainage	145	280	135	48%	940	965	25	3%	
Parks, open space and streetscapes	1,159	2,803	1,644	59%	7,889	9,649	1,760	18%	2
Other infrastructure	19	20	1	0%	100	100	-	0%	
<b>Total infrastructure</b>	<b>1,648</b>	<b>3,456</b>	<b>1,808</b>	<b>52%</b>	<b>12,962</b>	<b>14,795</b>	<b>1,833</b>	<b>12%</b>	
<b>Total capital portfolio expenditure</b>	<b>5,510</b>	<b>7,608</b>	<b>2,098</b>	<b>28%</b>	<b>26,742</b>	<b>31,172</b>	<b>4,430</b>	<b>14%</b>	
<b>Capital Expenditure Type</b>									
New asset expenditure	327	451	124	27%	1,585	1,524	(61)	(4%)	
Asset renewal expenditure	3,198	4,416	1,218	28%	15,523	16,932	1,409	8%	3
Asset upgrade expenditure	1,973	2,724	751	28%	9,576	12,638	3,062	24%	3
Asset expansion expenditure	12	17	5	0%	58	78	20	26%	
<b>Total capital works expenditure</b>	<b>5,510</b>	<b>7,608</b>	<b>2,098</b>	<b>28%</b>	<b>26,742</b>	<b>31,172</b>	<b>4,430</b>	<b>14%</b>	

### Notes:

- 1 Ecocentre Redevelopment funding bid with Victorian Government was not successful, the project deferred to next financial year (\$1.7m). Access control renewals in council buildings delayed to include upgrades for electronic access (PACOM) (\$0.3m).
- 2 Luna Park and Palais Hostile Vehicle Mitigation Construction works (\$2m) to be rescheduled to minimise impact to businesses in their summer (peak) trading periods.
- 3 Total deferrals identified at \$4.4m which are mainly renewal and upgrade expenditure types.

## Trade Receivables Aged Balance report (excluding Rates)

Division/Business Unit	Current	1-30 days	31-60 days	60 days +	Total	Note
<b>Community Wellbeing and Inclusion</b>						
Child Care Council Managed Centres	3,284	6,022	3,262	19,193	31,761	1
Community Building and Inclusion	77,893	73,400	40,132	3,231	194,655	
Independent Living	25,888	8,209	3,684	8,266	46,047	
Open Space & Recreation	810	52	2,307	34,060	37,229	2
<b>Total Community &amp; Economic Development</b>	<b>107,875</b>	<b>87,683</b>	<b>49,384</b>	<b>64,750</b>	<b>309,693</b>	
<b>Customer, Operations and Infrastructure</b>						
Community Facilities	-	-	-	5,136	5,136	
Finance	16,311	1,076	-	4,499	21,886	
Property	214,938	87,013	53,687	1,101,501	1,457,139	3
Maintenance & Operations	-	-	-	582	582	
<b>Total Customer &amp; Corporate Services</b>	<b>231,249</b>	<b>88,089</b>	<b>53,687</b>	<b>1,111,718</b>	<b>1,484,743</b>	
<b>City Growth &amp; Organisational Capability</b>						
Arts	9,946	2,192	1,874	4,077	18,089	
Esplanade Market	3,502	5,501	4,884	4,460	18,347	
Festivals	-	-	-	19,799	19,799	4
Filming Permits	210	430	-	40	680	
South Melbourne Market	589,213	116,376	77,908	173,519	957,016	5
Events	41,443	-	-	381	41,824	
<b>Total City Growth &amp; Organisational Capability</b>	<b>644,314</b>	<b>124,498</b>	<b>84,666</b>	<b>202,277</b>	<b>1,055,756</b>	
<b>Development, Transport &amp; City Amenity</b>						
Development Permits	211,800	54,464	46,600	197,704	510,568	6
Footpath Trading	-	-	-	6,632	6,632	
Health Services	174,359	33,681	1,320	3,668	213,028	
Private Parking	-	-	-	660	660	
Traffic & Parking	-	-	-	260	260	
<b>Total Development, Transport &amp; City Amenity</b>	<b>386,159</b>	<b>88,145</b>	<b>47,920</b>	<b>208,924</b>	<b>731,148</b>	
<b>Grand Total</b>	<b>1,369,597</b>	<b>388,416</b>	<b>235,658</b>	<b>1,587,668</b>	<b>3,581,339</b>	

### Notes- Material debt >\$10K 60 days plus overdue

- 1 Child Care Council Managed Centres \$19K - Debts are under review by Children's Services Coordinators and FYC Manager with Finance support provided and regular monthly meetings being held. Approx. \$3K is lodged with our debt collection agency. Finance has now requested ARL to resume debt collection activities.
- 2 Open Space & Recreation \$34K - \$16K relates to JL Murphy Pavilion Project. \$18K relates to unpaid Sport Grounds bookings for period prior April 2020.
- 3 Property \$1.1M - \$800K relates to sale of a former road (1 debtor). The matter is still with our solicitors. \$139K old debt that is managed by our lawyers. \$152K relates to overdue rent that is not being paid regularly due to past Stage 4 lockdown closures.
- 4 Festivals \$19K - \$9K was on payment plan but due to lost of income the business cannot make regular payments; \$3K was on direct debit that was put on hold due to COVID-19 - payments to resume mid Jan 2021; \$3K is being disputed (managed by the Festivals Administrator); \$4K to be followed up by a Festival Officer (possible dispute).
- 5 South Melbourne Market \$173K - full amount relates to stall rent fees. Payment delays are caused by COVID-19 and stage 4 lockdown. Direct debits run each month.
- 6 Development Permits \$197K - \$77K relates to asset protection refundable security bonds. \$120K (38 debtors) relates to projects invoiced but development on hold or further information is required.