



ORDINARY MEETING OF COUNCIL 6 MAY 2020

14.2 OUTCOMES OF THE AUDIT AND RISK COMMITTEE MEETING 25 FEBRUARY 2020

EXECUTIVE MEMBER: KYLIE BENNETTS, DIRECTOR, OFFICE OF THE CEO

PREPARED BY: JULIE SNOWDEN, CO-ORDINATOR RISK AND ASSURANCE

1. PURPOSE

- 1.1 To bring to the attention of Council the matters addressed at the 25 February 2020 Audit and Risk Committee meeting.

2. EXECUTIVE SUMMARY

- 2.1 Council is required by the Local Government Act 1989 to establish an Audit and Risk Committee (the Committee) as an advisory committee of Council. The Committee Charter, reviewed annually by Council, requires the Committee to meet five (5) times per year and to regularly report to Council. The most recent meeting of the Committee was held on 25 February 2020. This paper satisfies this reporting requirement.

3. RECOMMENDATION

That Council:

- 3.1 Notes the report outlining the matters addressed at the 25 February 2020 meeting of the Audit and Risk Committee.

4. KEY POINTS/ISSUES

- 4.1 Matters considered by the Committee at its 25 February 2020 meeting were:

4.1.1 Chief Executive Officer's Report.

The Committee noted the overview from the CEO on key activities that have occurred since the last meeting and the current budget and cost pressures.

An update on Fishermans Bend was provided to the Committee including that two workshops had been held recently, with the City of Melbourne and the Fishermans Bend Task force, the output of which will be used to revise the work program.

They also noted the Chief Executive Officer's Reports 61 & 62.

4.1.2 Strategic Risk and Internal Audit

The Committee noted the regular SRIA update, including a brief update on the following: The Victorian Ombudsman's Parking Review Investigation Report.

The Committee also discussed the updated Fraud and Corruption Awareness & Prevention Policy which was endorsed by the Committee for approval by Council, the Business Continuity Update, the updated Investment Policy, which was endorsed by the Committee subject to some minor amendments with the Committee also noting the Internal Audit Recommendations Status Report.

4.1.3 Assurance Activities Update



The Committee discussed the audit findings from the Service Planning Internal Audit, the Statutory Planning Internal Audit and the Core Compliance testing of the controls for Special Rates and noted the status of the Internal Audit Plan 2019/20.

4.1.4 Compliance Monitoring

The Committee noted the regular compliance update report, the six monthly OHS update (including a Worksafe Audit update) and an update on the status of Council's Codes of Conduct (Councillor and Staff).

4.1.5 Financial Monitoring

The Committee noted the financial sustainability standing report, the Long Term Financial Strategy / 10 Year Financial Outlook along with a verbal update on the CX Financial Transition Strategy. They also endorsed the newly created Expense Policy (a major consolidation of several smaller related policies).

4.1.6 Supplementary Reports

The Committee noted the following additional reports: The Digital Technology Services update, the Organisational Policy Framework and Audit Update, the Councillor Expenses & Support Policy, and a further CX general program and change management update.

5. ALIGNMENT TO COUNCIL PLAN AND COUNCIL POLICY

5.1 Our commitment to you through improving community engagement, advocacy, transparency and governance.

6. OFFICER DIRECT OR INDIRECT INTEREST

6.1 No officers involved in the preparation of this report have any direct or indirect interest in the matter.

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ATTACHMENTS Nil