



# Business Parklet Fee Schedule

2023-2024 FY

Annual permits (1 October to 30 September) Seasonal permits (1 October to 30 April)

| Applications  | Annual   | Seasonal |
|---|----------|----------|
| New applications, amendments and transfers of ownership | \$259.40 | \$124.50 |
| Renewal Fee   | \$75.00  | N/A      |

| Outdoor Dining                   | Precinct  | Annual     | Seasonal   |
|----------------------------------|-----------|------------|------------|
| *Acland Street - Primary - 1     | Primary   | \$1,574.40 | \$1,102.10 |
| Acland Street - Secondary - 6    | Secondary | \$3,078.80 | \$2,155.10 |
| Armstrong Street - Primary - 3   | Primary   | \$2,477.00 | \$1,733.90 |
| Barkly Street - Primary - 5      | Primary   | \$2,677.50 | \$1,944.50 |
| Barkly Street - Secondary - 3    | Secondary | \$2,176.20 | \$1,523.30 |
| Bay Street - Primary - 4         | Primary   | \$2,477.00 | \$1,733.90 |
| Bay Street - Secondary - 2       | Secondary | \$1,574.40 | \$1,102.10 |
| Bridport Street - Primary - 7    | Primary   | \$3,379.90 | \$2,365.80 |
| Bridport Street - Secondary - 3  | Secondary | \$2,176.20 | \$1,523.30 |
| **Carlisle Street - Primary - 1  | Primary   | \$1,574.40 | \$1,102.10 |
| Carlisle Street - Secondary - 3  | Secondary | \$1,875.30 | \$1,312.70 |
| Clarendon Street - Primary - 4   | Primary   | \$2,477.00 | \$1,733.90 |
| Clarendon Street - Secondary - 3 | Secondary | \$1,875.30 | \$1,312.70 |
| Coventry Street - Primary - 4    | Primary   | \$2,477.00 | \$1,733.90 |
| ***Fitzroy Street - Primary - 1  | Primary   | \$1,574.40 | \$1,102.10 |
| Fitzroy Street - Secondary - 2   | Secondary | \$1,574.40 | \$1,102.10 |
| Glen Eira Road - Primary - 2     | Primary   | \$1,875.30 | \$1,312.70 |
| Glenhuntly Road - Primary - 3    | Primary   | \$1,875.30 | \$1,312.70 |
| Ormond Road - Primary - 4        | Primary   | \$2,477.00 | \$1,733.90 |
| Tennyson Street - Primary - 2    | Primary   | \$1,574.40 | \$1,102.10 |
| Victoria Avenue - Primary - 1    | Primary   | \$1,574.40 | \$1,102.10 |
| All other areas - Tertiary - 1   | Tertiary  | \$1,574.40 | \$1,102.10 |
| Revitalisation Rate              | Tertiary  | \$1,574.40 | \$1,102.10 |

\* Acland Street Primary area charged at the reduced Revitalisation rate, equivalent to the cheapest Tertiary rate.

\*\* Carlisle Street Primary area charged at the reduced Revitalisation rate, equivalent to the cheapest Tertiary rate.

\*\*\* Fitzroy Street Primary area charged at the reduced Revitalisation rate, equivalent to the cheapest Tertiary rate.

**From 1 July 2023**

## Business Parklet Fee Policy

The use of public roadways for outdoor dining is charged at a rate of 50% of the average retail rents of each area for an annual parklet and 70% for a seasonal parklet. The data that informs these rates is collected annually.

### **We value outdoor dining and its contribution to street life and community.**

#### **How the business parklet fees are calculated**

On average, 1 patron occupies 1m<sup>2</sup>. A typical business parklet (1 parking bay), is approximately 10m<sup>2</sup> and would accommodate 10 patrons.

##### *Formula for an annual business parklet*

If the average retail rent is \$474 per m<sup>2</sup>/per year, the rate of charge would be at Tier 4.

Tier 4 mid-point = \$477.50

Charged at 50% = \$238.75 per/m<sup>2</sup>

x 10 patrons = \$2,387.50 per parking bay

##### *Formula for a seasonal business parklet*

Tier 4 mid-point = \$477.50

Charged at 70% = \$334.25 per m<sup>2</sup>

x 10 patrons = \$3,342.50

Pro-rated to 6 months = \$1,671.25 per parking bay

#### **Supporting the seasonal cash flow challenges of our hospitality industry**

Traders may be eligible to pay in interest free part payments for the duration of the parklet permit.

#### **Supporting precincts undergoing change**

A 'revitalisation' rate has been introduced, charging equivalent to the cheapest 'tertiary' rate. The revitalisation rate is used where there is:

- A reduction in the average retail rents of businesses informed by the valuation data obtained by council and
- A 20% (or greater) vacancy rate of ground floor tenancies

#### **Income from business parklet activities**

The income that council receives from charging for the use of public roadways, helps to fund a range of council services including the administration of these permits, street cleaning and the maintenance of our public spaces.